

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): June 18, 2014

Civeo Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

1-36246
(Commission File
Number)

46-3831207
(I.R.S. Employer
Identification No.)

Three Allen Center
333 Clay Street, Suite 4980
Houston, Texas 77002
(Address and zip code of principal
executive offices)

Registrant's telephone number, including area code: (713) 510-2400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective June 18, 2014, Civeo Corporation terminated the employment of Ron R. Green, former Senior Vice President, North America. In connection with the termination, Civeo expects to provide certain salary, bonus and equity vesting benefits to Mr. Green, subject to his execution of a release of claims agreement that incorporates among other items non-compete, non-solicitation and confidentiality provisions. Civeo will file an amendment to this current report on Form 8-K describing the material terms of any severance package if and when finalized.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 23, 2014

Civeo Corporation

By: /s/ Frank C. Steininger,

Name: Frank C. Steininger

Title: Senior Vice President, Chief Financial Officer and Treasurer