

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Torgerson Lance</u> <hr/> (Last) (First) (Middle) 9645 45 AVENUE NW <hr/> (Street) EDMONTON A0 T6E 5Z8 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Civeo Corp [ CVEO ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/04/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/04/2021		S <sup>(1)</sup>		6,012	D	\$22.75 <sup>(1)</sup>	1,485,265	I	Torgerson Family Trust <sup>(2)</sup>
Common Stock	11/04/2021		S <sup>(1)</sup>		891	D	\$22.75 <sup>(1)</sup>	455,335	I	989677 Alberta Ltd
Common Stock	11/05/2021		S <sup>(3)</sup>		6,067	D	\$23.09 <sup>(3)</sup>	1,479,198	I	Torgerson Family Trust <sup>(2)</sup>
Common Stock	11/05/2021		S <sup>(3)</sup>		899	D	\$23.09 <sup>(3)</sup>	454,436	I	989677 Alberta Ltd
Common Stock	11/08/2021		S <sup>(4)</sup>		5,845	D	\$22.67 <sup>(4)</sup>	1,473,353	I	Torgerson Family Trust <sup>(2)</sup>
Common Stock	11/08/2021		S <sup>(4)</sup>		866	D	\$22.67 <sup>(4)</sup>	453,570	I	989677 Alberta Ltd

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

1. Name and Address of Reporting Person\*  
Torgerson Lance  


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 (Last) (First) (Middle)  
 9645 45 AVENUE NW  


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 (Street)  
 EDMONTON A0 T6E 5Z8  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Torgerson Tammy

(Last) (First) (Middle)

9645 45 AVENUE NW

(Street)

EDMONTON A0 T6E 5Z8

(City)

(State)

(Zip)

**Explanation of Responses:**

1. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.67 to \$23.00. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
2. Each of the reporting persons serves as a co-trustee of the trust and is a current or future beneficiary thereof.
3. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.90 to \$23.51. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
4. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.50 to \$23.01. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

**Remarks:**

/s/ Lance Torgerson

11/08/2021

/s/ Tammy Torgerson

11/08/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.