SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	ress of Penorting	Person*	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer							
Schoening /	1 8	Person	<u>Civeo Corp</u> [CVEO]	(Check all applicable) Director 10% Owner Officer (ains title Other (anasity							
(Last) 333 CLAY ST	(Last) (First) (Middle) 333 CLAY STREET, SUITE 4980		3. Date of Earliest Transaction (Month/Day/Year) 02/25/2022	X Oncer give the Other (specify below) below) SVP, Canada							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
HOUSTON	TX	77002		X Form filed by One Reporting Person							
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transacti						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Shares	02/25/2022		A		11,177 ⁽¹⁾	Α	\$ <mark>0</mark>	32,785	D	
Common Shares	02/25/2022		F		5,364	D	\$21.97	27,421	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 10. 11. Nature Transaction of Securities Underlying Derivative Security Ownership Derivative Conversion Date Execution Date of Expiration Date (Month/Day/Year) derivative of Indirect (Month/Day/Year) Security (Instr. 3) if any (Month/Day/Year) Derivative Security (Instr. 5) or Exercise Code (Instr. Securities Form Beneficial Price of 8) Securities Beneficially Direct (D) Ownership Owned Following Reported Derivative Acquired (Instr. 3 and 4) or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed Security of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration of Shares ν (D) (A) Exercisable Code Title Date Phantom Common (2) 02/25/2022 (2) (2) 29,667 D A 13,800 13,800 \$<mark>0</mark> Shares Share

Explanation of Responses:

1. Settlement of performance share award under the 2014 Equity Participation Plan of Civeo Corporation that cliff vested at 126% on the third anniversary of February 25, 2019.

2. Phantom Share Award under the 2014 Equity Participation Plan of Civeo Corporation that vests in equal installments on each of the first three anniversaries of February 25, 2022.

Remarks:

President, Canada

/s/ Allan Schoening, by Bradley J. Dodson, as Attorney-in-Fact

03/02/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.