SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Schoening Allan	2. Issuer Name **and** Ticker or Trading Symbol Civeo Corp [CVEO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 333 CLAY STREET, SUITE 4980	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2024	Director 10% Owner X Officer (give title below) Other (specify below) SVP, Canada
(Street) HOUSTON TX 77002	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)	Rule 10b5-1(c) Transaction Indication	
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	02/23/2024		M		3,055	A	(1)	24,201	D	
Common Shares	02/23/2024		D		3,055	D	$22.4	21,146	D	
Common Shares	02/25/2024		M		4,600	A	(2)	25,746	D	
Common Shares	02/25/2024		D		4,600	D	$22.4	21,146	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Shares	(1)	02/23/2024		M			3,055	(1)	(1)	Common Share	3,055	$0	15,311	D	
Phantom Shares	(2)	02/25/2024		M			4,600	(2)	(2)	Common Share	4,600	$0	10,711	D	

Explanation of Responses:

1. Each phantom share was the economic equivalent of one Civeo common share payable in cash. The phantom shares vest at various times based on grant date. 3,055 shares vested on February 23, 2024.

2. Each phantom share was the economic equivalent of one Civeo common share payable in cash. The phantom shares vest at various times based on grant date. 4,600 shares vested on February 25, 2024.

Remarks:

/s/ Allan Schoening, by Bradley J. Dodson, Attorney-in-fact   02/27/2024

** Signature of Reporting Person   Date